Daniel W. Richards CV

**Personal details**

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Google scholar: <https://scholar.google.com/citations?user=C5Fl9uIAAAAJ&hl=en>

**Education**

**Ph.D.** (Finance) The Open University, UK2013

Achievement: Awarded the Vice Chancellor Professor Gourley for Award for Business Studies

**M. Res** (Research Methods) 2008 The Open University, UK

**M. Bus** (Management) with distinction 2001 University of Otago, New Zealand

**B. Com** (Management) 1999 University of Otago, New Zealand

**Tertiary Teaching Experience**

**Assistant Professor in Financial Planning** York University, Canada 2020 - present

**Lecturer in Wealth Management** RMIT University, Australia, 2015 - 2020

Courses: Personal Wealth Management, Wealth Creation and Protection.

**Visiting Fellow** City University of Hong Kong, Hong Kong 2013 - 2015

Courses: Business Communication and Writing Skills

**English Language Teacher** Tokyo Denki University, Japan 2012

Courses: English Communication

**Associate Lecturer** The Open University, UK, 2006 - 2012

Courses: Personal Finance, Introduction to Business Studies

**Business Lecturer** Brittin College, UK 2006 - 2007

Courses: Management, Human Resources Management, Introduction to Business Studies, Marketing

**Leadership Positions**

**UniSuper** Consultative Committee - 2018 elected Academic Representative for RMIT University on the university pension plan

**Higher Degree Supervision**

1 PhD Student- Muhammad Tahir- Topic: Debt taking behaviour and financial literacy of Australians

**Publications**

**Journal publications**

### Richards, D. W. & Morton. E. (2020) Conceptualising Financial Advice in Australia: The Impact of Business Models and External Stakeholders on Client’s Best Interest Practice *Financial Services Review* 28 (2): 133 – 158 Available at: https://ssrn.com/abstract=3410517

### Richards, D. W., Roberts, H, & Whiting, R., (2019) Female financial advisers: Where art thou? *Australian Journal of Management* https://doi.org/10.1177/0312896219896389

### Richards, D. W. & Willows G. D. (2019) Monday mornings: Individual investor trading on days of the week and times within a day *Journal of Behavioral and Experimental Finance,* 22: 105-115, https://doi.org/10.1016/j.jbef.2019.02.009.

### Richards, D. W. Rutterford, J. M. & Fenton-O’Creevy, M. P. Kodwani, D (2018) Is the disposition effect related to investors’ reliance on System 1 and System 2 processes or their strategy of emotion regulation? *Journal of Economic Psychology* 66: 79-92 DOI: https://doi.org/10.1016/j.joep.2018.01.003

**Richards, D. W.** & Willows G. D. (2018) Who trades profusely? The characteristics of individual investors who trade frequently. *Global Finance Journal.* 35(2) 1-11, DOI: https://doi.org/10.1016/j.gfj.2017.03.006

**Richards, D. W.** Rutterford, J. M. & Fenton-O’Creevy, M. P. Kodwani, D (2017) Stock market investors’ use of stop losses and the disposition effect. *The European Journal of Finance* 23(2): 130 - 152.DOI: http://dx.doi.org/10.1080/1351847X.2015.1048375

Fenton-O’Creevy, M.P. Lins, J. T. Vohra, S. **Richards, D.W.** Davies, G and Schaaff, K. (2012) Emotion regulation and trader expertise: heart rate variability on the trading floor *Journal of Neuroscience, Psychology and Economics,* 5(4), 227 - 237

### Refereed Conference Papers

**Richards, D. W.,** Roberts, H, & Whiting, R.*,* (2019) Female Financial Advisors in Australia and New Zealand *RMIT Gender, Accounting and Accountability* Melbourne, Australia.

**Richards, D. W.,** Roberts, H, & Whiting, R.*,* (2019) Female Financial Advisor- Where art thou? *The Accounting and Finance Association Australia and New Zealand (AFAANZ) conference* Brisbane, Australia.

**Richards, D. W.,** Wee, M. Yang, W. L.*,* (2018) Investor characteristics and trading activity in different market conditions *The Accounting and Finance Association Australia and New Zealand (AFAANZ) conference* Auckland, New Zealand.

**Richards, D. W.**, Ukwatte, S. L. J. & Yapa, P.W.S. (2018) The Role of the State, Market and Community in Professionalising Financial Advice in Australia paper presented at *Interdisciplinary Perspectives on Accounting Conference* Edinburgh, Scotland

**Richards, D. W.** (2017) Do organisational structures enable fiduciary duty in financial advice?, paper presented at *7th Annual Australasian Business Ethics Network (ABEN) Conference*: Melbourne

**Richards, D. W.** (2016) Investor Overconfidence and Trading Volume, paper presented at *The Accounting and Finance Association of Australia*

*and New Zealand (AFAANZ) conference ,* Gold Coast, Australia

**Richards, D. W.** (2016) Investor Overconfidence and Trading Volume, paper presented at *8th Asia-Pacific Interdisciplinary Research in Accounting Conference (APIRA)* Melbourne, Australia

**Richards, D. W.** Rutterford, J. M. & Fenton-O’Creevy, M. P. Kodwani, D (2014) Does an investor’s emotion lead to bias? The relationship between dual process theory and emotion regulation with the disposition effect paper presented at *Asian Finance Association (AsianFA)* *Conference*, Bali, Indonesia.

**Richards, D. W.** & Fenton-O-Creevy M.P. (2011) ‘Emotion regulation as a predictor of stock market investment bias’ paper presented at *The International Society for Research on Emotions conference*, Kyoto, Japan

**Richards, D. W.** Rutterford, J. M. & Fenton-O’Creevy, M. P. (2011) ‘Do stop losses work? The disposition effect, stop losses and investor demographics’ paper presented at *Behavioural Finance and Economic Psychology: Recent Developments*, Cass Business School, London

**Richards, D. W.** (2011) ‘Investor decision making bias in the UK stock market’ paper presented at *The British Association of Accounting and Finance Annual Conference*, Aston Business School, Birmingham.

**Invited Presentations**

**Richards, D. W.**  (2019) **“**Women Financial Planners in NZ and Australia” paper presented to the Financial Planning Association Australia, webinar for CPD. 22nd October 2019

**Richards, D. W.**  (2019) **“**Ethical issues in financial planning misconduct cases” paper presented to the Financial Planning Association Australia, webinar for CPD. 16th July 2019

**Richards, D. W.** (2019) “Women Financial Planners in NZ and Australia’ paper presented at the School of Administrative Studies, York University, Canada 20th June 2019

**Richards, D. W.** (2019)“Women Financial Planners in NZ and Australia’ paper presented at the School of Business, Western Sydney University, Australia. 3rd May 2019

**Richards, D. W.** (2019) ‘Ethical misconduct in Financial Planning’ paper presented at Department of Accountancy & Finance, University of Otago, New Zealand. 18th January 2019

**Richards, D. W.** (2018) ‘The context of fiduciary duty in financial advice’ paper presented at the School of Administrative Studies, York University, Canada. 5th December 2018

**Research grants**

**External Grants**

2019 The Think Forward Initiative (ING Bank Netherlands) $16,245.91 *Addressing the challenge of problematic debt – A distinct comparison* withco-authors Muhammad Tahir and Associate Professor Abdullahi Ahmed.

2018, Accounting and Finance Association Australia and New Zealand (AFAANZ). $4,000. *Female Financial Adviser Career Paths: Australia versus New Zealand* with co-authors Dr. Helen Roberts and Associate Professor Rosalind Whiting.

2017, Financial Planning Association of Australia Research Grant Scheme $10,000. *Changing the gender mix of financial planners: What are the drivers and barriers for women entering and succeeding in Financial Planning?*  with co-authors Dr. Fiona Macdonald and Ms. Nicole Heales.

2017, Financial Planning Association of Australia Research Grant Scheme $7,500. *What are the ethical challenges in the Financial Planning Practice? Issues and current patterns in unethical behaviour* with co-authors Associate Professor Abdullahi Ahmed and Mr Marc Olynyk.

**Internal Grants**

2018 RMIT College of Business Copy Editing Scheme, $400. *Investor characteristics and trading activity in different market conditions.*

2018 RMIT College of Business Copy Editing Scheme, $400. *The Role of the State, Market and Community in Professionalising Financial Advice in Australia*

2016, RMIT School of Accounting Grant Scheme, $4993.75, *Governance of Financial Planning in Australia.*

2016 RMIT College of Business Copy Editing Scheme, $400. *Is the disposition effect related to investors’ reliance on System 1 and System 2 processes or their strategy of emotion regulation?*

**Working Papers**

**Richards, D. W.**, Ukwatte, S. L. J. & Yapa, P.W.S. (2018) The Role of the State, Market and Community in Professionalising Financial Advice in Australia Working paper: RMIT University

**Richards, D. W.,** Wee, M. Yang, W. L.*,* (2018) Investor characteristics and trading activity in different market conditions Working paper: RMIT University

**Richards, D. W.** Safari, M. (2019) Disclosure in Financial Planning, Working Paper RMIT University

**Industry Reports**

FPA- *Career drivers and barriers for women working in financial planning:* Daniel W. Richards, Monica O’Dwyer, Nicole Heales Fiona Macdonald 28/03/2019

FPA- *What are the ethical challenges in the Financial Planning Practice? Issues and current patterns in unethical behaviour* Abdullahi D. Ahmed and Daniel W. Richards 24/03/2019

ING- *Addressing The Challenge Of Problematic Debt: Australia And Eurozone* Daniel W. Richards, Abdullahi D. Ahmed and Tahir, Muhammad. 17/07/2019

**Current Research Projects**

Ethics in Financial Advice- Evidence from Ombudsman Services- Working with Ahmed, A.

Women’s Careers in Financial Advice in Australia and New Zealand. Working with Heales, N. Macdonald, F., Roberts, H. & Whiting, R.